

## ***PROFESSIONAL INDEMNITY INSURANCE (FOR ESTATE AGENTS AND SALESPERSONS)***

Date : 14 July 2020

Currency: SGD

### **Entity Cover plus salesperson on Shared Limit**

Policyholder : Estate Agent  
 Coverage : Estate Agent + All Salespersons on shared limit  
 Limit according to number of salespersons and **as per CEA's requirement**

Territorial/  
 Jurisdiction Limit: Worldwide including USA and Canada

No of Salesperson(s)	Sole Proprietor	1 to 2 Salespersons	3 to 10 Salespersons	11 to 30 Salespersons	31 to 40 Salespersons	41 to 50 Salespersons
Limit of Indemnity (AOC/AGG)	\$100,000	\$200,000	\$200,000	\$300,000	\$400,000	\$400,000
Limit applicable to each salesperson (AOC/AGG)	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000
Deductible (EEC) Against Estate Agent	\$1,500	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000
Deductible (EEC) Against Salesperson		\$1,000	\$1,000	\$1,000	\$1,000	\$1,000

### **Individual Cover**

Policyholder : Individual Salesperson  
 Coverage : Cover individual salesperson only (Portable/Non-Portable)  
 In addition to the cover under the Estate Agent's policy  
**Primary Cover for Salesperson, first policy to respond in the event of a claim**

Territorial/  
 Jurisdiction Limit: Worldwide including USA and Canada

Limit of Indemnity (AOC/AGG)	\$100,000 (Portable/Non-Portable)	\$200,000 (Portable)	\$300,000 (Portable)	\$400,000 (Portable)	\$500,000 (Portable)
Deductible (EEC)	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000

Denote :

AOC – Any One Claim

AGG – Aggregate

EEC – Each & Every Claim

Underwritten By : QBE Insurance (Singapore) Pte Ltd

Extensions	Limit
<b>Automatic Reinstatement</b> Reinstatement of policy limit following a claim	Once a year
<b>Defence Costs and Expenses</b> Cover for legal cost and expenses to defend a claim	Up to Policy Limit
<b>Breach of Confidentiality</b> Unintentional breach of confidentiality	Up to Policy Limit
<b>Contractual Liability (Arising from Professional Services )</b> Exclude liability assumed by you	Up to Policy Limit
<b>Defamation</b>	Up to Policy Limit
<b>Infringement of Intellectual Property Rights</b> Unintentional	Up to Policy Limit
<b>Joint Venture Liability</b>	Up to Policy Limit
<b>Loss of Documents</b> Loss of third party's documents	Up to Policy Limit
<b>Trade Practices and Related Legislation</b> Claim bought under any consumer protection	Up to Policy Limit
<b>Vicarious Liability</b> Your liability in respect of work done by third party for you	Up to Policy Limit
<b>Compensation for Court Attendance</b>	\$250 per day up to S\$10,000
<b>Continuous Cover</b> Late notification of claim under previous policy period	Applicable for renewal policy under QBE Only
<b>Extended Reporting Period</b> Extended cover in the event that policy is not renewed or cancelled	90 days
<b>Intentional Acts</b> Cover you for claims in relation to your conduct	Exclude Loss of money
<b>Newly Created Subsidiaries</b>	Inform us within 30 days
<b>Official Investigation and Enquiry Costs and Expenses</b> Expenses incurred for Official Investigation/Enquiry of any complaint	Up to Policy Limit (Maximum \$200,000)
<b>Personal Liability</b>	Up to Policy Limit
<b>Public Relations Expense</b> PR Consultant to protect your reputation in the event of a claim	\$50,000
<b>Replacement Documents Costs</b> Expenses incurred to replace 3 <sup>rd</sup> party documents	10% of the policy limit
<b>Take Overs</b> Automatic cover when you take over existing entity	Inform us within 30 days
<b>Key man Loss</b> PR expenses in the event of death of the KEO	\$25,000

**Remarks :**

**This product writeup is not a contract of insurance.**

**Please refer to the Policy for full details of the terms, conditions and exclusions.**